Table 4. Determinants of home asset value for children with rural parents in China. Source: CHARLS 2013-2015.

|  |  |  |
| --- | --- | --- |
|  | Rural hukou parents | |
|  | Parental wealth  As net worth | Parental wealth  With details |
| (Intercept) | 8.29 \*\*\* (0.28) | 6.89 \*\*\* (0.92) |
| *Child’s characteristics* |  |  |
| Age | 0.00 (0.00) | 0.00 (0.00) |
| Male vs. female | -0.12 \* (0.05) | -0.53 \*\*\* (0.13) |
| Only child vs. have siblings | 0.05 (0.12) | 0.02 (0.12) |
| Number of children in child’s family | 0.10 \*\* (0.04) | 0.09 \*\* (0.03) |
| Years of schooling | 0.05 \*\*\* (0.01) | 0.04 \*\*\* (0.01) |
| CCP Member vs. non-party member | -0.06 (0.07) | -0.05 (0.07) |
| Occupation (base: peasants) |  |  |
| - Industrial workers | 0.22 \*\* (0.08) | 0.21 \*\* (0.08) |
| - Employees of services | 0.30 \*\*\* (0.08) | 0.30 \*\*\* (0.08) |
| - Clerical personnel | 0.20 (0.11) | 0.19 (0.11) |
| - Professionals and Technicians | 0.28 \*\* (0.09) | 0.28 \*\* (0.09) |
| - State, social and enterprise managers | 0.21 (0.11) | 0.18 (0.11) |
| Household income (logged) | 0.21 \*\*\* (0.02) | 0.19 \*\*\* (0.02) |
| Urban hukou holder vs. rural hukou holder | 0.16 \*\* (0.06) | 0.18 \*\* (0.06) |
| *Spouse’s characteristics* | *Spouse’s characteristics* | *Spouse’s characteristics* |
| Years of schooling | 0.03 \*\*\* (0.01) | 0.03 \*\*\* (0.01) |
| Urban hukou holder vs. rural hukou holder | 0.05 (0.06) | 0.02 (0.06) |
| *Parental characteristics* |  |  |
| Years of schooling | 0.00 (0.01) | -0.00 (0.01) |
| Working unit type (base: agricultural) |  |  |
| - Private sector | 0.10 (0.07) | -0.00 (0.07) |
| - State Controlled Firm | 0.16 (0.14) | 0.05 (0.14) |
| - Public institution | 0.01 (0.13) | -0.06 (0.13) |
| - Government | 0.20 (0.12) | 0.10 (0.12) |
| - Collective Controlled Firm | 0.14 (0.14) | 0.05 (0.14) |
| CCP Member vs. non-party member | 0.09 (0.10) | 0.09 (0.10) |
| Gifted home upon marriage vs. no gifted home | 0.04 (0.08) | -0.01 (0.08) |
| *Parental wealth formulations* |  |  |
| Parental net worth (logged) | 0.04 \*\*\* (0.01) |  |
| Does not own housing asset vs. owns housing asset |  | 1.57 \*\*\* (0.18) |
| Housing asset (logged) |  | 0.14 \*\*\* (0.02) |
| Does not own financial asset vs. owns financial asset |  | 0.57 (0.81) |
| Housing asset (logged) |  | -0.01 (0.07) |
| Fixed assets and durables (logged) |  | 0.30 (0.63) |
| Does not own land asset vs. owns land asset |  | -0.05 (0.29) |
| Land asset (logged) |  | 0.00 (0.03) |
| Interaction: male \* housing asset (logged) |  | 0.02 \* (0.01) |
| Interaction: male \* financial asset (logged) |  | 0.03 \*\* (0.01) |
| *Controls* |  |  |
| Housing price in child’s city of residence | 0.00 \*\*\* (0.00) | 0.00 \*\*\* (0.00) |
| Child’s residential area (base: main city zone) |  |  |
| - Urban-rural fringe | -0.20 \*\* (0.06) | -0.22 \*\*\* (0.06) |
| - Town centers | -0.15 \* (0.06) | -0.16 \*\* (0.06) |
| - Zhen Xiang area (rural township) | -0.39 \*\*\* (0.09) | -0.38 \*\*\* (0.09) |
| N | 2625 | 2625 |
| R2 | 0.24 | 0.27 |

\*\*\* p < 0.001; \*\* p < 0.01; \* p < 0.05.